Mr. K. P. Kannan Nayar *(Secretary to Government):*

(*a*) Yes.

(*b*) The report of the Committee together with the Government orders thereon has been published in the Gazette.

388. Mr. K. M. Ibrahim *(Cranganur):* Will the Government be pleased to state the action they have taken on the report of the Committee they have had appointed to consider a scheme of credit bonds for the indebted agriculturists of the State?

Mr. K. P. Kannan Nayar *(Secretary to Government):* The report of the Committee with the orders thereon has been published in the Gazette.

Mr. V. N. Damodaran Nambiar *(Trippunittura):* Have the Government considered the recommendations of the Committee?

Mr. K. P. Kannan Nayar *(Secretary to Government):* It was only after due consideration that orders were passed.

Mr. A. V. Moothedan *(Chalakkudi):* Now that the credit bond system is not going to be worked out, is there any other alternative proposal before the Government?

Mr. K. P. Kannan Nayar *(Secretary to Government):* No.

Mr. A. Eachara Menon *(Chittur-Rural):* Have the Government any idea to go to the succour of the Agriculturists?

AGRICULTURISTS' RELIEF SCHEME SPREAD OVER 30 YEARS

389. Mr. K. M. Ibrahim *(Cranganur):* Will the Government be pleased to state whether the fact that a Bill providing 30 years' annual instalment-payment of obligations for the indebted agriculturists of the State got the support of the non-official majority of the House last year has come to their kind attention?

Mr. K. P. Kannan Nayar *(Secretary to Government):* Government are aware that 14 non-official members of the Council supported the Bill.

Mr. K. M. Ibrahim *(Cranganur):* Will the Government be pleased to sympathetically consider the prayer contained in the memorial submitted by the members of this House, so that the

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instalments may be extended by 6 months? I refer to the joint petition of the non-official members.

Mr. K. P. Kannan Nayar *(Secretary to Government):* Government could not accede to that request in view of the provisions made in the Agriculturists' Relief Act itself.

Mr. A. B. Salem *(Mattancheri):* Apart from the objection that the money market is not favourable, has the Government any other objection to issue credit bonds?

Mr. K. P. Kannan Nayar *(Secretary to Government):* That is the main objection.

Mr. President: There was no opportunity to go into the other objections.

Mr. K. M. Ibrahim *(Cranganur):* If there is a chance for the improvement of the financial condition, may we hope that something more will be done?

Mr. President: It is always good to hope for.

Mr. K. M. Ibrahim *(Cranganur):* Was not a resolution passed by this House in Vrischigam last year praying to the Government that a moratorium may be declared, until the conditions of the indebted agriculturists improved?

Mr. K. P. Kannan Nayar *(Secretary to Government):* A resolution was passed.

Mr. K. M. Ibrahim *(Cranganur):* Will the Government be pleased to sympathetically view the recommendation contained in that resolution?

Mr. K. P. Kannan Nayar *(Secretary to Government):* Government are not prepared.

Mr. A. B. Salem *(Mattancheri):* May I know whether it will be feasible for the Government to put into effect the orders passed during Mr. Herbert's time with regard to credit bonds to limit the expenditure to 5 or 15 lakhs?

Mr. K. P. Kannan Nayar *(Secretary to Government):* It was only after examining that proposal that the Land Mortgage Bank was brought into existence.

Mr. K. M. Ibrahim *(Cranganur):* Are the Government aware that it is a complaint both in this House and outside that a majority of the resolutions and motions passed by this House have been rejected by Government?

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Mr. K. P. Kannan Nayar *(Secretary to Government):* I have heard that complaint from the member. I do not know whether there is any complaint from outside the House.

Mr. A. B. Salem *(Mattancheri):* The Land Mortgage Bank was brought into force as an alternative to the other scheme. Now that we see that the Land Mortgage Bank is not sufficient to give relief to the people, will the Government be prepared to reconsider that matter by at least putting into effect the orders already passed by Government during Mr. Herbert's time?

Mr. President: That order was considered very carefully and found to be defective in many respects and Government were not prepared to put that order into effect. The whole scheme was worked out in an incomplete manner. That is why we had to drop it.

Mr. K. Kochukunhan Kaimal *(Vadakkancheri):* Has the Government any idea of extending the operations of the Land Mortgage Bank by giving more loans?

Mr. K. P. Kannan Nayar *(Secretary to Government):* The Bank is now giving loans to any extent, but they have fixed a maximum in each case.

Mr. K. Kochukunhan Kaimal *(Vadakkancheri):* The capital can be increased to meet the demands of the people.

Mr. K. P. Kannan Nayar *(Secretary to Government):* They have got a lot of capital with them. The complaint of the hon'ble member seems to be that the limit of 5,000 or 10,000 now fixed has to be increased. So far as the Bank is concerned the Directors are entirely against that proposal and Government cannot compel them to do it.

Mr. A. B. Salem *(Mattancheri):* There is a limit of 5,000 and there are other difficulties. If in the case of a land the loan on which can be repaid in instalments and the interests can be paid from the yield of the land, what is the objection to give a credit bond?

Mr. K. Kochukunhan Kaimal *(Vadakkancheri):* What is the objection to raise the amount of 5,000, provided there is ample security?

Mr. K. P. Kannan Nayar *(Secretary to Government):* The question was considered by the Bank and they thought that it was not desirable. It was therefore not proper for Government to compel them to do it.

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